

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)
Unaudited Statement of Assets & Liabilities as at 30th September, 2022

Sr. No.	Particulars	Standalone		Consolidated	
		As at Sep 30, 2022 Amount in Lakhs	As at March 31, 2022 Amount in Lakhs	As at Sep 30, 2022 Amount in Lakhs	As at March 31, 2022 Amount in Lakhs
I.	ASSETS				
1	Non Current Assets				
	(a) Property, Plant and Equipment	0.00	0.00	140.57	85.31
	(b) Financial Assets				
	(i) Investments	1,077.93	1,077.93	291.55	291.55
	(c) Other non-current assets	71.48	71.48	155.10	149.32
		1,149.41	1,149.41	587.22	526.17
2	Current Assets				
	(a) Inventories	48.61	29.56	2,383.15	2,456.40
	(b) Financial Assets				
	(i) Investments				
	(i) Trade receivables	68.03	80.52	167.60	163.87
	(ii) Cash and cash equivalents	4.22	5.40	11.90	13.62
	(iii) Loans	-	-	7.81	8.20
	(c) Other current assets	52.56	47.11	400.94	377.74
	(d) Current Tax Assets (net)	1.36	5.32	1.36	5.32
		174.79	167.90	2,972.75	3,025.14
	TOTAL	1,324.20	1,317.32	3,559.97	3,551.32
II.	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	530.68	530.68	530.68	530.68
	(b) Other Equity	91.69	101.62	69.50	93.47
	Total Equity	622.37	632.30	600.18	624.15
	LIABILITIES				
1	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	734.79	854.61
	(b) Deferred tax liabilities (Net)	-	-	(4.41)	(4.41)
	(c) Other non-current liabilities	27.79	26.04	258.09	254.64
		27.79	26.04	988.48	1,104.84
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	595.81	581.14	777.27	587.04
	(ii) Trade payables				
	(a) total outstanding dues of MSME enterprises				
	(b) total outstanding dues of creditors other than MSME	62.57	57.24	159.22	151.21
	(iii) Other Financial Liabilities	0.80	0.80	0.80	0.80
	(b) Other Current Liabilities	14.86	19.81	1,033.42	1,080.73
	(c) Current Tax Liabilities (Net)	-	-	0.60	2.54
		674.04	658.99	1,971.31	1,822.32
	TOTAL	1,324.20	1,317.32	3,559.97	3,551.32

By order of the Board of Directors
For Neo Infracon Limited

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Ankush N. Mehta
Director (DIN No. 06387976)

Place : Mumbai
Date : 12th November, 2022

Neo Infracon Limited
CIN No. L65910MH1981PLC248089
Unaudited Cash Flow Statement for Half Year Ended September 30, 2022

Particulars	Standalone		Consolidated	
	For the Year 30th Sep, 2022	For the Year 30th Sep, 2021	For the Year 30th Sep, 2022	For the Year 30th Sep, 2021
	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs
A. Cash Flow From Operating Activities :				
Net profit before tax as per statement of profit and loss	(9.92)	5.65	(23.97)	51.58
Adjustments for:				
Depreciation	-	-	9.87	5.53
Interest Income	-	-	-	-
Interest Expenses	5.74	7.58	39.42	49.74
Operating Cash Flow Before Changes in Working Capital	(4.19)	13.23	25.32	106.85
Changes in current assets and liabilities				
(Increase)/ Decrease in trade receivables	12.48	0.78	(3.72)	722.99
(Increase)/ Decrease in Loans	-	27.28	0.39	(61.21)
(Increase)/ Decrease in Other Current and Non-Current Assets	(5.46)	(5.18)	(28.98)	17.49
(Increase)/ Decrease in Inventories	(19.04)	(44.69)	73.25	(116.94)
Increase/ (Decrease) in trade payables	5.33	(7.99)	8.01	(29.82)
Increase/(Decrease) in Other Financial Liabilities	-	-	-	(19.18)
Increase/(Decrease) in Other Current & Non-Current Liabilities	(3.19)	71.16	(43.86)	82.33
Cash Generated From Operations	(14.06)	54.59	30.40	702.52
Payment of Taxes (Net of Refunds)	3.96	(2.20)	2.01	(4.12)
Net Cash Flow From Operating Activities (A)	(10.11)	52.40	32.41	698.41
B. Cash Flow From Investing Activities :				
Payment of property, plant & equipments & Intangibles	-	-	(65.13)	3.18
Interest income	-	-	-	-
Net Cash Flow From Investment Activities (B)	-	-	(65.13)	3.18
C. Cash Flow From Financing Activities :				
(Repayment) / Borrowing from financial institutions/Others	14.66	(43.18)	70.42	(895.14)
Financial Expenses	(5.74)	(7.58)	(39.42)	(49.74)
Net Cash From/ (Used In) Financing Activities (C)	8.93	(50.76)	31.00	(944.87)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(1.18)	1.64	(1.72)	(243.29)
Cash And Cash Equivalents At The Beginning Of The Year	5.40	1.57	13.62	254.29
Cash And Cash Equivalents As At The End Of The Year	4.22	3.21	11.90	11.00

Place : Mumbai
Date : 12th November, 2022

By order of the Board of Directors
For Neo Infracon Limited

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Ankush N. Mehta
Managing Director
(DIN No.
06387976)



D. KOTHARY & CO.

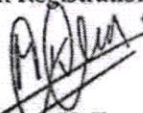
Chartered Accountants

Independent Auditor's Review Report on Quarter and Half Year Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the quarter ended 30th September, 2022 and half year ended from 01st April 2022 to 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024
UDIN :

22125024BCWYDT1879

Place: Mumbai

Date: 12th November, 2022.



NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

Statement of Standalone Unaudited Results for the Quarter & Half Year Ended 30th Sep, 2022							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	21.94	36.45	48.26	58.39	48.26	163.01
II	Other income	-	-	-	-	-	-
III	Total Income (I+II)	22	36	48.26	58.39	48.26	163.01
IV	Expenses						
	Cost of Construction	12.11	39.14	24.03	51.25	24.03	109.55
	Employee benefits expenses	4.15	3.78	4.22	7.93	7.82	14.94
	Finance Cost	2.92	2.82	3.33	5.74	7.58	13.94
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.84	1.56	1.84	3.40	3.19	6.01
	Total Expenses	21.02	47.29	33.42	68.31	42.61	144.44
V	Profit before tax (III-IV)	0.92	(10.84)	14.84	(9.92)	5.65	18.57
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	0.92	(10.84)	14.84	(9.92)	5.65	18.57
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	0.92	(10.84)	14.84	(9.92)	5.65	18.57
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	101.62
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.02	(0.20)	0.28	(0.19)	0.11	0.35
	b. Diluted	0.02	(0.20)	0.28	(0.19)	0.11	0.35

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2022 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & Half year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited

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Ankush N. Mehta
Managing
Director
DIN 06387976

Place : Mumbai
Date : 12/11/2022



D. KOTHARY & CO. Chartered Accountants

Independent Auditor's Review Report on the Quarter and Half Year Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th September, 2022 and half year ended from 01st April 2022 to 30th September, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Nocil Infrastructure Ltd
- (ii) New Tech Infrastructure Pvt Ltd

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed information required to be disclosed in terms of the Regulation, read with the Circular,





D. KOTHARY & CO.
Chartered Accountants

including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total assets of Rs. 3,535.52 lakhs as at September 30, 2022, total revenues of Rs. 102.50 lakhs and Rs. 102.50 lakhs, total net profit after tax of Rs. (6.90) lakhs and Rs. (14.05) lakhs, for the quarter ended September 30, 2022 and year-to-date from April 1, 2022 to September 30, 2022 respectively, and net cash outflows of Rs. 0.54 lakhs as at September 30, 2022, which have been reviewed by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha
Partner

Membership No. 125024

UDIN : 22125024BCWZK04684



Place: Mumbai

Date: 12th November, 2022.

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Unaudited Results for the Quarter & Half Year Ended 30th Sep, 2022							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	124.44	36.45	73.26	160.89	73.26	425.01
II	Other income	48.69	49.08	81.46	97.77	162.28	320.26
III	Total Income (I+II)	173.13	85.53	154.72	258.66	235.54	745.27
IV	Expenses						
	Cost of Construction	113.28	39.14	38.50	152.42	38.50	355.16
	Employee benefits expenses	17.21	18.08	20.97	35.29	36.74	70.69
	Finance Cost	19.61	19.81	23.08	39.42	49.74	92.46
	Depreciation and amortization expense	5.49	4.38	2.77	9.87	5.53	11.21
	Other expenses	23.52	22.11	27.42	45.63	53.45	113.80
	Total Expenses	179.11	103.52	112.74	282.63	183.96	643.32
V	Profit before tax (III-IV)	(5.98)	(17.99)	41.98	(23.97)	51.58	101.95
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	7.17
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	(0.42)	-	(0.67)	0.58
	Profit for the period (V-VI)	(5.98)	(17.99)	42.40	(23.97)	52.25	94.20
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(5.98)	(17.99)	42.40	(23.97)	52.25	94.20
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves						93.47
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.11)	(0.34)	0.80	(0.45)	0.98	1.78
	b. Diluted	(0.11)	(0.34)	0.80	(0.45)	0.98	1.78

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2022 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & Half year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited

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Ankush N. Mehta
Managing
Director
DIN 06387976

Place : Mumbai
Date : 12/11/2022